

Financial Planning

Survey Question:

“What would you say is the biggest problem for new parents when thinking about financial planning for their children's big life expenses? ”



Mums made these comments when completing the survey:

“You can't always afford to set things up when they are tiny and it can turn into a task you never get round to.” – Alison, Liverpool, 7 month girl

“a new baby costs a fortune and spare cash isn't always available but it is important to plan ahead so when the time comes there is a pot of money to help out.” – Carolyn, Stockport, 5 month boy

“Not enough simplified information/advice readily available.” – Sarah, Wellingborough 4 month boy

“A baby's immediate expenses (such as milk. nappies. prams. cots etc) are so high it is difficult to put anything additional aside for the future” – Anette, Hertfordshire, 8 month girl

“It seems too far off and there is a lot of expense already here in the now. It gets put off until tomorrow but tomorrow doesn't always come” – Vanessa, Kent, 7 month girl

Do you put money into something with risk but potential to grow. or something which accumulates a little but is safe?” Leonie, Wrexham, 10 month boy

Useful Links (see the ‘more info’ tab for all links)	
Link Type	Website Address
Child Trust Fund information from the government	www.childtrustfund.gov.uk

Survey Stats	
Date of survey	June 2006
Number of mums surveyed	238
Type of mums surveyed	All with child aged 3 – 12 months